

## Message Text

UNCLASSIFIED

PAGE 01 ANKARA 03420 040904Z  
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08  
EA-12 FRB-01 INR-10 IO-14 NEA-11 NSAE-00 ICA-20  
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00  
OMB-01 SS-15 /124 W  
-----016188 041241Z /47

R 040830Z MAY 78  
FM AMEMBASSY ANKARA  
TO SECSTATE WASHDC 1771  
INFO AMCONSUL ADANA  
AMCONSUL ISTANBUL  
AMCONSUL IZMIR

UNCLAS ANKARA 3420

E.O. 11652 N/A  
TAGS: OECD, EFIN, ETRD, ELAB, TU  
SUBJ: ECONOMIC INDICATORS ON SMALL OECD COUNTRIES

REF: (A) 77 STATE 131308, (B) ANKARA 2345

1. FOLLOWING IS AN UPDATED RESPONSE TO REFTEL A.  
ORIGINAL SOURCES FOR EACH SET OF DATA ARE INDICATED,  
HOWEVER, MOST RECENT FIGURES ARE USUALLY FROM ECONOMIC  
PRESS, AND CONSEQUENTLY THEY ARE UNOFFICIAL AND  
PROVISIONAL. ALL MONEY VALUES ARE IN TURKISH LIRA EXCEPT  
FOR FOREIGN TRADE AND BALANCE OF PAYMENTS FIGURES, WHICH  
ARE IN U.S. DOLLARS. EXCHANGE RATES USED ARE AS FOLLOWS:

U.S. \$1.00 EQUALS TL  
10/27/76 TO 2/28/77 EQUALS 16.50  
3/1/77 TO 9/20/77 EQUALS 17.50  
9/21/77 TO 2/28/78 EQUALS 19.25  
3/1/78 TO PRESENT EQUALS 25.00

2. OUTPUT AND DEMAND  
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ANKARA 03420 040904Z

A. OUTPUT OF IMPORTANT PRODUCTS:

1977

ARTIFICIAL FERTILIZER	
(THOUSAND TONS)	2,736.2 #
CEMENT (THOUSAND TONS)	13,830.0
ELECTRICITY (MILLION KWH)	20,475.0

CRUDE PETROLEUM (THOUSAND TONS) 2,713.0  
PACKED TOBACCO (TONS) 3,000.0 #  
COTTON FABRICS (THOUSAND METERS) 1,300,000.0 #

(#) ESTIMATE

SOURCE: 1978 ANNUAL PROGRAM

3. PRICE INDICES:

A. NO NATIONAL CPI IS PUBLISHED. THE FOLLOWING  
IS THE MONTHLY COST OF LIVING INDEX SERIES FOR ANKARA  
(BASE YEAR - 1963):

1978 FEBRUARY: 592.4

SOURCE: EBA NEWSLETTER

B. GENERAL WHOLESALE PRICE INDEX  
(1963 EQUALS 100)

1978 MARCH: 664.6

SOURCE: EBA NEWSLETTER

4. MONEY SUPPLY:

A. M2 (CURRENCY IN CIRCULATION PLUS DEMAND DEPOSITS  
IN TL BILLIONS):

DECEMBER: 209.3 (ESTIMATE)

SOURCE: CENTRAL BANK ANNUAL REPORT FOR 1977.

B. SINCE APRIL 22, 1978, INTEREST RATES FOR ALL  
LOANS TO SMALL BUSINESSMEN ARE 10.5 PERCENT, WHICH  
UNCLASSIFIED

UNCLASSIFIED

PAGE 03 ANKARA 03420 040904Z

IS THE SUM OF THE REDISCOUNT RATE (8 PERCENT), TAXES  
(2 PERCENT), AND PROFITS (0.5 PERCENT). THE NEW RATE  
IS THE SAME AS HAS BEEN IN EFFECT FOR SHORT-TERM SMALL  
BUSINESS LOANS SINCE 1974, BUT IS A DECREASE FROM RATES  
CHARGED ON MEDIUM AND LONG-TERM SMALL BUSINESS LOANS  
SINCE 1974 (12.5 PERCENT AND NEGOTIABLE, RESPECTIVELY).

SOURCE: CENTRAL BANK NOTICE IN FEDERAL REGISTER AND  
PEOPLE'S BANK.

5. TRADE AND PAYMENTS

A. VALUE OF EXPORTS (FOB, \$U.S. MILLIONS):

1978: MARCH 159.1

B. VALUE OF IMPORTS

1978: MARCH 283.0

C. WORKERS' REMITTANCES (\$U.S. MILLIONS):

JANUARY 42.4 (REVISED)

FEBRUARY 43.4

MARCH 53.0

D. CURRENT ACCOUNT BALANCE

(\$U.S. MISSIONS):

JANUARY - MARCH, 1978 350.0 DEFICIT

E. OFFICIAL FOREIGN EXCHANGE AND GOLD

RESERVES (\$U.S. MILLIONS):

APRIL 21, 1978 622.5 MILLION

F. EXTERNAL DEBT INTEREST PAYMENTS

(\$U.S. MILLIONS):

1977 (ESTIMATE) 317.0 (REVISED)

G. EXTERNAL DEBT REPAYMENT

(\$U.S. MILLIONS)

1977 (ESTIMATE) 214.0 (REVISED)

SOURCE: EBA NEWSLETTER; OTHERS: 1978 ANNUAL  
PROGRAM, STATE INSTITUTE OF STATISTICS, CENTRAL BANK,  
MINISTRY OF FINANCE. SPIERS

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DATA, ECONOMIC REPORTS, ECONOMIC TRENDS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 may 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978ANKARA03420  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780190-0720  
**Format:** TEL  
**From:** ANKARA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780595/aaaadcsz.tel  
**Line Count:** 127  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 6cf498a4-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 3  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 131308, 78 ANKARA 2345  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 23 mar 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2797730  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ECONOMIC INDICATORS ON SMALL OECD COUNTRIES  
**TAGS:** EFIN, ETRD, ELAB, TU, OECD  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/6cf498a4-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014